



SFMC No. L001106150/RGVN(NE)MFL/ND

May 07, 2018

The Managing Director & CEO
RGVN(NE)MFL,
3rd Floor, Fortune Central,
Basisthapur, Bye - Lane 3,
Beltola,
Guwahati – 781028

Dear Sir,

**Nominee of Small Industries Development Bank of India (SIDBI)
on the Board of Directors of RGVN(NE)MFL.**

We advise that in terms of the provisions of the SIDBI Letter of Intent dated March 23, 2012 under the scheme Equity under India Microfinance Equity Fund (IMEF) accepted by RGVN(NE)MFL and common Shareholders-cum-Subscription Agreement dated July 30, 2012 entered into between RGVN (North East) Micro Finance Limited and SIDBI and other investors, Shri Anand Prakash Srivastava, General Manager, SIDBI has been appointed as the SIDBI Nominee on the Board of Directors of your company vice Shri Sanjeev Gupta with immediate effect. Accordingly, he should be invited to attend your Board Meetings to be held on or after the said date.

The contact Details of the Nominee Director are given below:

Shri Anand Prakash Srivastava,
General Manager,
SIDBI,
Guwahati Regional Office,
3rd Floor, Shreeji Tower,
Christian Basti, G.S Road,
Guwahati - 781006.
Telephone No: 0361-7110350
E-mail: anandp@sidbi.in

2. In terms of Section 47 of the SIDBI (Amendment) Act, 2000, our Nominee Director is not liable to retire and is not required to hold any qualification shares. His appointment is also not subject to the approval of the Board of Directors or the General Body of shareholders and is valid for all purposes, not withstanding anything to the contrary contained in your Memorandum and Articles of Association or any law for the time being in force.

3. The Sitting Fees or any other remuneration payable by RGVN(NE)MFL to our Nominee Director for attending the meetings of the Board shall accrue to SIDBI and the same may please be paid by RGVN(NE)MFL directly to SIDBI on receipt of the claim. RGVN(NE)MFL shall also reimburse to SIDBI, the


बैंक हिन्दी में पत्राचार का स्विकृत करता है।

भारतीय लघु उद्योग विकास बैंक

एमएसएमई विकास केन्द्र, सी - ११, जी ब्लॉक, बान्द्रा कुर्ला कॉम्प्लेक्स, बान्द्रा (पूर्व), मुंबई - 400 051. दूरभाष: +91 22 6753 1100, फैक्स: +91 22 6755 1377

SMALL INDUSTRIES DEVELOPMENT BANK OF INDIA

MSME Development Centre, C-11, G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai 400 051. Tel.: +91 22 6753 1100, Fax: +91 22 6755 1377

Toll Free No.: 1800 22 6753

www.sidbi.in | www.sidbistartupmitra.in | www.udyamimitra.in

 @sidbiofficial  SIDBIOfficial

[1]

travelling and halting allowances and any other allowance incurred/paid by SIDBI to its Nominee Director under the rules of SIDBI in connection with his attending the RGVN(NE)MFL's Board meetings, etc. Our Nominee Director would present a claim for recovery of amount incurred by him towards halting/travelling allowance in connection with attending the Board Meetings.

4. RGVN(NE)MFL shall note to give a minimum period of 7 days notice for convening the Board meetings and shall forward the agenda items and background papers well in advance to the members of the Board including our Nominee as also copies of all papers circulated among all the members of the Board shall be supplied to our Nominee & SIDBI, IFV - SFB, Mumbai Office in advance. Copies of the minutes of the meetings shall also be furnished to our Nominee and SIDBI, IFV - SFB, Mumbai Office soon after the meetings.

5. Our Nominee Director has been advised to forward to you:
- (i) his consent in writing to act as a Director of the Company, as required under Section 152 (5) of the Companies Act, 2013.
 - (ii) a statement containing particulars relating to him as required under Section 170 of the Companies Act., 2013; and
 - (iii) his consent to act as a Director of the Company in Form No.DIR2.

Please arrange to file Form No.DIR-2 and Form No.DIR-12 with the Registrar of Companies of the State in which the Registered Office of your Bank is located, with the prescribed filing fees within 30 days from the date of appointment, pursuant to Section 152(5) and Section 170 (2) ibid.

Please acknowledge receipt.

Yours faithfully,



[Sanjeev Gupta]

Dy. General. Manager
IFV - Small Finance Banks (SFB)