

# RGVN (NORTH EAST) MICROFINANCE LTD.

## Registered Office

House No.2, Padma Path,  
Zoo Road Tiniali, Bye-Lane No. 8,  
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CIN U65923AS2008 PLC 00 8742



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*Ref No. :*

*Date :*

**EXTRACT OF THE MINUTES OF THE 52<sup>nd</sup> MEETING OF THE BOARD OF DIRECTORS OF RGVN [NORTH EAST] MICROFINANCE LIMITED HELD AT HOTEL LILLY, GUWAHATI, ASSAM AT 9.30 A.M, ON FEBRUARY 18th, 2017 WHICH ENDED AT 1.00 P.M.**

## **Item No.6: REGULATORY COMPLIANCES**

### **B. COMPLIANCE RELATED TO COMPANIES ACT 2013**

#### **1. Vacation of office of Director due to not attending Board Meetings**

The Chairperson informed the Board that as per Section 167 (1) (b) of the Companies Act 2013, the office of a director shall become vacant in case he/she absents himself from all the meetings of the Board of Directors held during a period of twelve months with or without seeking leave of absence of the Board.

Dr. Amiya Kumar Sharma, Nominee Director of RGVN Society did not attend any of the Board Meetings of the Company from 15<sup>th</sup> December, 2015. Against this backdrop, Dr. Sharma vide letter dated 08-12-2016 was requested to give in writing the reasons for not attending the Board Meetings for which no response has been received.

After the discussion, the following resolutions were adopted:-

**"RESOLVED THAT** pursuant to the provisions of section 167(1)(b) of the Companies Act, 2013, cessation of Dr. Amiya Kumar Sharma from the Board, as he absents himself from all the meetings of the Board of Directors held during a period of twelve months commencing from 15-12-2015 be and is hereby noted by the board of directors."

**"FURTHER RESOLVED THAT** Mr. Rupali Kalita, Managing Director of the Company, be and is hereby authorized to take all necessary actions to implement the above board resolution."

**CERTIFIED TRUE COPY**

**For RGVN (NORTH EAST) MICROFINANCE LIMITED**

  
Ms. Rupali Kalita  
(Managing Director)